

3. Stakeholders Relationship Committee

1. Composition of Stakeholders Relationship Committee:

Section 178 (5) of the Companies Act, 2013 provides that the company shall constitute a Stakeholders Relationship Committee consisting a chairperson who shall be a non-executive director and such other members as may be decided by the Board.

The current composition of Stakeholders Relationship Committee is as follows:

- Mr. Kewalchand M Muthiyar, Chairman, Independent Director
- Mr. Rakesh Singh, Member, Executive Director
- Mr. Pradip P. Parakh, Member, Executive Director

2. Responsibilities of Stakeholders Relationship Committee:

The Stakeholders Relationship Committee shall act in terms of reference specified by the Board which shall, inter-alia, includes,

- i. To consider and resolve the grievances of the security holders of the company including complaints related to transfer of shares, non-receipt of balance sheet, non- receipt of declared dividends.
- ii. To monitor and review the performance and service standards of the Registrar and Share Transfer Agents of the Company and provides continuous guidance to improve the service levels for investors;
- iii. To monitor and review any investor complaints received by the Company or through SEBI, SCORES and ensure its timely and speedy resolution, in consultation with the Company Secretary and Compliance officer and RTA of the Company.
- iv. To expedite the process of share transfers, the Board of the company shall delegate the power of share transfer to an officer or a committee or to the registrar and share transfer agents. The delegated authority shall attend to share transfer formalities at least once in a fortnight.

3. Annual General Meeting:

The Chairperson of the Committee or, in his absence, any other member of the committee authorized by him in this behalf shall attend General Meetings of the Company.